

MSPE Newsletter



M.S. in Economics-MSPE
UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN

Greetings from the Director

Dear MSPE Alumni:

Greetings to all of you and your families! The year has flown by and we have graduated another group of outstanding and vibrant MSPE students. As demonstrated by the continued success of our alumni, the MSPE Program brings in a very diverse and exceptional group of students. Over the course of the last year, the Program admitted 52 new students in the fall bringing our enrollment up to just over 90 students. This group was representative of 17 different countries. Fall 2007 also promises to continue the tradition as another impressive group of candidates are in line to begin the Program.

In the office, the staff is already making plans for the coming semester. Field trips are in the final stages of preparation and Ali has again provided an interesting agenda for the students. New York City is the spring break destination city and the students always enjoy the presentations and excitement the city offers. Orientation is finalized for the incoming students and Jodi continues to fine tune the process. It has been a pleasure working with her. This year a New Student Information web site has been added to the resources available for our incoming students, and Jodi will also be incorporating a New Student Handbook as well. Tricia and Tanya continue to provide students with outstanding assistance as well as provide a pleasant and warm greeting to the office entrance. In the exit surveys of our graduating students performed at the end of each semester, the office staff consistently receives outstanding marks and praise for their efforts in assisting the students. There has also been the addition of a classroom used exclusively for MSPE courses. Renovations of a classroom on the second floor of David Kinley Hall were completed over the winter break last year. This classroom includes state of the art information technology that further enhances our students' learning environment.

Our three Assistant Instructors have continued from last year and we are very excited that they have agreed to stay with the Program. Michael and Dennis will be starting their third year with the Program in the fall, and Leila will be entering her second year with us. All

continue to provide the students with important academic and social guidance.

I continue with my duties as program Director and am now entering my 14th year in such capacity, as well as my ongoing teaching and research responsibilities. It has been a humbling experience for me, and I am extremely pleased and proud at the accomplishments of our alumni throughout the world. I always enjoy hearing your recent happenings in both your professional and personal lives. Please continue to keep in touch with our office through the MSPE email address: mspe@uiuc.edu. I also invite you to keep up with the activities of the MSPE Program by periodically looking at the website: www.mspe.uiuc.edu. I hope this finds you and your families both healthy and happy. My best wishes for a prosperous and wonderful year. May you go from strength to strength!

Firouz Gahvari
Director



MSPE Staff (l to r): Tanya Sutton, Ali Toossi, Firouz Gahvari, Jodi Miller, and Tricia Willoughby.

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Field Trips

Field trips are a popular and important feature of the program. As previously, six field trips are planned each year with three in the fall and three in the spring. Here is a brief overview of those trips.

The first field trip in the fall 2006 semester was to Bloomington to visit the Illinois Farm Bureau and Illinois Corn Growers Association. Illinois is one of the main agricultural states in the U.S. so this was a great opportunity for our students to learn about agriculture in Illinois. At the Illinois Farm Bureau, Mr. Mike Doherty talked about U.S. farm policy; Ms. Tamara White gave a presentation entitled “Overview of Domestic Support in Major Developed Nations”; and Mr. Kevin Rund talked about the issue of eminent domain. The Illinois Corn Growers Association Executive Director, Rodney M. Weinzierl, talked about corn production trends and corn usage in the United States and Illinois. He also discussed ethanol usage, transportation issues, and answered questions students had about issues related to corn. This was the first visit to these two organizations. The trip was very successful and the students enjoyed it.

The second field trip was to Caterpillar Inc., headquartered in Peoria, Illinois. We have visited Caterpillar repeatedly over the years and our alumni may have some fond memories of those trips. Caterpillar Inc., a Fortune 100 company, is the world’s leading manufacturer of construction and mining equipment, diesel and natural gas engines, and industrial gas turbines. Caterpillar is a global supplier and leading U.S. exporter. Ms. Betty Kouo, an economist at Caterpillar, gave a presentation about how economic indicators are used to forecast the market. The group then toured the Caterpillar Building SS-General Assembly Plant.

Chicago is always fun and interesting, and offers one of the most architecturally attractive city landscapes in America. During our stay, the group visited the Chicago Mercantile Exchange Inc (CME). At the CME we first had a presentation by Ms. Diana Amacker about market overview, and at this time the students were also able to view the market opening. Next Mr. Jim Oliff, Vice Chairman, CME Board, gave a presentation about the world market place, and Mr. Peter Barker, Interest Rate Products and Services Team member, gave an overview of interest rates. The students had also the opportunity to tour the museum at the Visitors Center.

The first trip of the spring 2007 semester was to the Duke Energy station in Cayuga, Indiana - another first visit. This power station uses coal to produce electricity. In addition to touring the plant, we had also the following presentations:

- Mr. Timothy A. Hayes, Sr. Environmental Scientist, “Bald Eagles”
- Ms. Marie-Christine Pence, Director, Economic Development, “Duke Energy Indiana Partners in Economic Development”
- Mr. Richard Burger, Business Relations Manager, “Business Related Activities”

It might surprise you that we had a presentation on bald eagles and you may be wondering how on earth bald eagles could be related to a power generating station! Many manufactures like to show that their activities are environmental friendly. Where the power station is located has been home to bald eagles for a long period of time. At the Cayuga power station, they have a person responsible for the preservation of the eagles’ nests, including monitoring pollution from the station so that it does not adversely affect the eagles. On the return trip, we stopped for lunch at The Beef House restaurant, famous for its food. I think the students enjoyed having lunch there.

The March Spring Break trip found the group in Washington, DC. I myself love this beautiful city and all of its museums. On Monday the group visited World Bank Headquarters. This is a lovely building with a beautiful atrium. Mr. John Garrison started the presentation with an overview of the World Bank organization. Mr. Dominique van der Mensbrughe, Lead Economist for the Development Prospects Group, followed with a talk about trade, development and the World Bank. The group then had lunch at the World Bank cafeteria, which features a very culturally diverse menu. Monday afternoon the group took the metro to the Federal Trade Commission. As in previous years Dr. David Balan, who was an assistant instructor in the MSPE program during his Ph.D. studies, greeted the group and arranged several interesting presentations. These included an introduction to anti-trust laws by Dr. Balan; an overview of the Proctor & Gamble acquisition of Gillette by Mr. John Yun; and an informative presentation by Ms. Janis Pappalardo entitled “Designing Efficient Financial Disclosure: Progress and Challenges”.



Photo of Washington Monument by Assistant Instructor Leila Farivar, March 2007.

Tuesday offered students an opportunity to spend the day sightseeing and taking in all of the wonderful museums, monuments, and galleries that Washington has to offer.

On Wednesday the group went to the International Monetary Fund. There Mr. Mohamad Hassan Elhage, Advisor in the Middle East and Central Asia Department, talked about the roles and activities of the IMF. The group then browsed the many IMF publications available in the lobby and viewed the gallery exhibit about the history of the IMF.

The final presentation of the week was at the Federal Reserve Board of Governors (FRB). In the meeting room of the Board of Governors, Mr. David Lucca discussed monetary policy. The group enjoyed viewing the board room and examining the various denominations of U.S. currency decorating the room.



MSPE students (l to r) Rafael Vera (Bolivia), Ayfer Kayacan (Turkey), and Felicia Barus (Indonesia) at the Federal Reserve Board of Governors in Washington, DC.

The final field trip of the spring semester was to Chicago and Motorola, a Fortune 100 global communications leader. Motorola headquarters is located in the Chicago suburb of Schaumburg. The company provides mobility products and solutions across broadband, embedded systems and wireless networks. The visit started with a presentation by Mr. Patrick J. Canavan, Senior Vice President and Director of Global Governance, followed by a tour of the Motorola Innovation Center. The Innovation Center is a forward looking display of the future technology Motorola is developing in the wireless technology arena.

As I stated earlier, the field trips are very important and an integral part of students' education in the MSPE program. Therefore any suggestions for its improvement, especially by alumni who themselves had the experience of taking part in the trips, are very welcome.

Faculty News

Three new faculty members will be joining the Economics department in the fall 2007 semester.

Kristine Brown is expected to complete her Ph.D. from the University of California at Berkeley in 2007. Her

areas of interest are Labor Economics and Public Finance.

Luciano de Castro completed his Ph.D. in mathematical economics from Instituto Nacional de Matemática Pura e Aplicada (IMPA), Brazil, in 2004. His areas of research interests also include industrial organization, auction theory, and decision theory. Previously, he was an Assistant Professor at Universidad Carlos III de Madrid.

Daniela Puzzello received her Ph.D. from Purdue University, 2005, in economics. Her areas of concentration include economic theory and monetary theory. Before joining UIUC, she was an Assistant Professor at the University of Kentucky in the Department of Economics.

Office News

Ali Toossi:

It is great to be in touch with you again. I hope you and your families are doing fine. Last year was a great year for me here. I have almost completed my fourth year as the Academic Advisor of the MSPE Program. I enjoy interacting with the students, learning about their countries and cultures. I think after these many years I have learned a lot from the students and I have become more experienced. I hope this makes me a better and more helpful advisor to the future students. Last year was also a great year for our program. In addition to students who graduated from the program and returned back to their countries, we had quite a few students who received admissions from economics PhD programs across the US. Although the main objective of the program is to give the students the tools and economic outlook that makes them more effective in their jobs, it also seeks to solidify the academic foundation of those who wish to continue and earn a higher degree in economics. We are trying hard to be more successful in both areas. As usual I very much appreciate your comments and suggestions. I am also keen to know about what & how you are doing now. You can always get in touch with me by sending me an email (toossi@uiuc.edu). I wish every one of you a very successful year ahead.

Jodi Miller:

Hello to everyone! Another successful and exciting year has come and gone in the MSPE Program. The time just flies by and now we have another new group of students coming in! I have to say the hardest part of this position is saying goodbye to the wonderful students that I get to meet. Just as I feel I am really starting to get to know them they complete the program and graduate! I have met so many interesting and truly genuine people through this program, and it is an honor and pleasure to become acquainted with all of them!

I have been working on updating the Program orientation. A new web site with many resources for new students became active the first of June and a New Student Handbook is also in the works and will be unveiled in August during orientation. The goal of the orientation is to assist incoming students with the transition to the Program, and make it as smooth as possible. I have also tried to incorporate a few of the many helpful suggestions that the current students have given me as well. This includes adding more opportunity for new students to become acquainted, and revising or updating some of the activities done throughout orientation week.

A new display case has been installed in the MSPE Lounge where pictures of all students, as well as candid shots from field trips, will be located. The MSPE brochure is also getting some new photos included so I do hope you enjoy that when it is sent later this year. Be sure to periodically check the MSPE web site for news – there have also been new photos added there so be sure to take a look at the MSPE Program staff! Of course if you have any suggestions or comments on the newsletter, I would appreciate hearing them! Please send me an email (jsalexan@uiuc.edu). I look forward to hearing from you and hope you have a great year!

Tanya Sutton:

Hi everyone! I have been working in the MSPE office for over two years now. I had the opportunity to travel to Cayuga, Indiana this year to visit Duke Energy - a coal burning power plant. While I was there I got the opportunity to tour the plant. I was amazed at how few people it takes to run such an important place. They also gave us an excellent presentation on the bald eagle populations in Cayuga, Indiana. I was surprised to learn that people at Duke Energy were exploring ways to keep the flight patterns safe for birds by placing power lines in more strategic areas. I had a great time there. As always I enjoy working in this office because I get to meet people from so many different countries.

Tricia Willoughby:

As usual, the spring break trip, this time to Washington, DC, was an enormous amount of fun. There are so many monuments and museums to see and so little time! The weather was beautiful, and the flowers were in bloom. Once again, we missed the cherry blossoms by a couple of weeks. I so wish that the cherry trees would bloom while we are in DC. The pictures of the trees in bloom are so very beautiful, and I am sure that it is even more spectacular in person.

We also visited a power generation plant in Indiana for a one date field trip. I found this trip to be the most interesting, especially since my husband works for Duke Energy in Tuscola, Illinois and my father retired from Abbott Power Plant here on the UIUC campus. Not

many people are allowed to visit power generation plants in the United States, so it was a unique experience for the students.

As always, this time of year is very busy for me. We are expecting another large group of new students for this fall; some of them have already started to arrive. I am looking forward to all the new faces. Between processing applicant files and helping Dr. Toossi organize the fall field trips, my work days pass very quickly. Before I know it, this summer will be gone and the new students will be here!

I hope that you all have had an excellent year and that this next year will be even better.

Assistant Instructors News

Michael Dorsch:

I am a sixth year Ph.D. student in the Department of Economics, and the assistant instructor for Macroeconomics and Public Economics. My research interests span the fields of Public Economics and Political Economics, and currently I am analyzing fiscal policies in the United States as election outcomes at the local and state level. Before coming to the University of Illinois, I attended Miami (OH) University, where I received an MA in Economics and BAs in Economics and International Studies.

Leila Farivar:

I am a fifth year Ph.D. student in Economics. My fields of interest are applied econometrics, labor and development economics. I have a bachelor's degree in electrical engineering and a master's degree in industrial engineering both from Iran. I will be assisting students in statistics and econometrics courses in the MSPE program.

Dennis O'Dea:

I am a sixth year Ph.D. student in the Department of Economics. I have a bachelor's degree in economics and mathematics from the University of Wisconsin - Madison. My research is on microeconomics, game theory and social networks. I am the assistant instructor for Econ 500, microeconomics. I look forward to teaching in the fall.

Alumni News 2007

Abeyasinghe, Sirnath, Summer '94, is Deputy Director, International Operations Department at the Central Bank of Sri Lanka.

Akilli, Mehmet, Fall '04, is a senior customs enforcement investigator at the Undersecretariat of Customs. His responsibilities include investigation and inspection related to Turkish customs.

Alshammari, Fahad, Summer '06, is a Ph.D. student at Southern Illinois University in Carbondale, IL.

Alymkulova, Aigul, Spring '97, is Executive Director at Women's Support Center in Bishkek, Kyrgystan.

Arias, Omar, Spring '95, is a senior economist at the World Bank working in the Poverty Group of the Latin American Department. His wife Mabel, is a consultant at the Development Effectiveness Department of the Inter-American Development Bank in Washington, D.C. Their first baby, Gabriel, was born on September 13. Both baby and mother are doing well, they are very happy, and hope he can be part of the U of I family some day!

Asil, Eray, Summer '06, is Foreign Trade Group Director at the Istanbul Tax Administration. He is directing and managing the foreign trade tax office which is responsible for taxing and tax refunding processes of medium and large size 1500 exporting companies in Istanbul, Turkey.

Ata, Defne, Summer '01, is an expert in the Undersecretariat of Treasury, General Directorate of Incentive and Implementation, Turkey.

Aydiner, Mehmet, Summer '06, is a Ph.D. student and graduate assistant at Northern Illinois University. His son, Efe Kerem, was born January 24, 2007.

Balsells, Edgar, Spring '89, is Head of the Department of Development and Sociology at the Universidad del Valle. He is also a consultant of UNDP for the Human Development Report 2007, and has a consulting office specializing in domestic finance and banking projects.

Barseghyan, Levon, Spring '98, is an assistant professor in the Department of Economics at Cornell University. He received his Ph.D. in Economics from Northwestern University.

Bat-Oyun, Sanj, Spring '98, established a small savings and credit union in January 2001 that currently has over 800 members. He also does some policy research work and provides consulting services to institutions.

Batsukh, Alag, Spring '98, was promoted to Governor of the Central Bank of Mongolia November 2006. His son, Khurderchuluun, studies finance at the College of Business at UIUC.

Benyasut, Prayoth, Summer '93, is Deputy Director and Consul (commercial) at the Thai Trade Center, Office of Commercial Affairs, Royal Thai Consulate-General in Toronto Canada with the Minister of Commerce, Thailand. His main task is to promote Thai export to Canada. On July 14-15, 2007, he will run a big event called Taste of Thailand at Nathan Phillip Square, Toronto City Hall. The festival will be the biggest Thai event in Canada. He expects 50,000 people this year. The activities will include Thai culture, Thai food and Thai products.

Bizuneh, Menna, Summer '06, will be starting the Ph.D. program in the Andrew Young School of Policy at Georgia State University. She is thinking of studying public finance and development, and received a full scholarship and yearly stipend for her Ph.D. studies.

Bonet, Jaimie, Spring '02, is a senior regional economics researcher at Banco de la Republica (Central Bank of Colombia).

Broladze, Zaza, Spring '05, is a monetary economist at the IMF office in Georgia. His responsibilities include monitoring the monetary sector, balance of payments – the real sector as well as anti-money laundering and commercial banking operations.

Brown, Kenneth, Fall '00, is Chief Directorate at the Ministry of Finance in South Africa. He is responsible for intergovernmental policy and planning.

Burapavong, Ek, Fall '98, is senior financial advisor, Private Wealth Management Department at Kasikornbank Public Company Limited. He provides investment advice and tailor made holistic wealth management solutions to private clients.

Cesur, Arif, Summer '06, is Deputy President and Insurance Supervisor at the Turkish Treasury Insurance Supervisory Board. His responsibilities include supervising all insurance and pension activities in Turkey on behalf of the Turkish government. This year, he hopes to start his Ph.D. education in management at Ankara.

Chaiyachow, Pattrasai, Spring '04, is an economist, Tax Policy Bureau, Fiscal Policy Office, Ministry of Finance in Thailand.

Chakaraku, Churat, Fall '03, is an analyst in the Investment Banking Department, Nomura Securities

Public Company Limited. He acts as a financial advisor for M&A, Public Offering and Debt Restructuring.

Chang, Soon Taek, Spring '06, is with the financial supervisory service and bank supervision department. He works with the household credit monitoring team.

Chen, Shuija, Fall '06, is a business analyst. She will begin working in October.

Cho, Sunyoung, Fall '05, is a senior consultant at Bearing Point, Inc. She plans to pursue a Ph.D. in the near future.

Chun, Jinsung, Spring '02, is Deputy Director in the securities examination department at Financial Supervisory Service.

Cid de Bonilla, Maria, Spring '89, is President of the Monetary Board of the Bank of Guatemala.

Darongkama, Sitthirat, Spring '04, is an economist, Fiscal Policy Bureau, Fiscal Policy Office, Ministry of Finance in Thailand.

Ditshupo, Sametsi, Fall '95, is currently the Investment Promotion Manager at Botswana Export Development and Investment Authority (BEDIA). She has been with BEDIA since 1999. Her responsibilities include planning, organizing and managing the implementation of investment promotion strategies which will result in increased interest in investment and business development in Botswana. She has three children, including twins (a boy and girl) born on December 19, 2006.

Dubovyk, Tetyana, Spring '01, is finishing a Ph.D. in economics at the University of Minnesota this summer. In the fall, she will be a post-doctorate fellow at the Collegio Carlo Alberto, the University of Torino, Turin in Italy.

Ekanayake (Dassanayake), Kusumawathie, Spring '93, is Secretary to Governor, Central Bank of Sri Lanka.

Elosegui, Pedro, Fall '98, is Deputy Manager of Economic Research at Central Bank of Argentina.

Farcarthy, Dorsla, Spring '05, currently works for UNDP Liberia Office as a national reporting officer in the Direct Execution Unit (DEX) for the Republic of Liberia. In July, he will take up a new assignment as National Policy Associate for Aid Coordination at the Ministry of Planning and Economic Affairs in Liberia. He was honored by the Department of Economics at the University of Liberia for outstanding achievements and promoted to the position of senior lecturer in public finance. His wife gave birth to Dorsladee Jugba Farcarthy in September 2006.

Garcia, Carlos, Spring '92, is General Manager of Banco de Guatemala. Formerly he performed as Financial Manager of Banco de Guatemala.

Garcia-Lara, Mario, Spring '92, after completing his tenure last September as Vice-Governor of Central Bank of Guatemala – which he held for six years – he is currently the Executive Director of Fundación Guatemala 2020, a non-for-profit private institution that studies, designs and supports long-term public policies.

Gonzalez, Domingo, Spring '98, is an economic adviser at the Central Bank of Nicaragua.

Gramajo, Johny, Fall '01, is Director of Economic Studies department for the Bank of Guatemala (Central Bank).

Granados-Ambrosy, Luis, Spring '96, is an economic advisor, Banking and Financial Analysis Division, Central Bank of Guatemala.

Gunasena, Walawwe, Summer '03, is Deputy Director at Central Bank of Sri Lanka. His two children attend an international school, a son in 9th grade and a daughter in 6th grade.

Guvén, Samih, Spring '06, is Head of Department at General Directorate of Banking and Exchange of Turkish Treasury.

Hasoplat, Cengiz, Fall '04, is a customs expert with Undersecretariat of Customs.

Hsu, Ya-Ching (Flora), Spring, '07, will be studying accounting this fall at UIUC.

Huang, Chi-Shu, Summer '05, is a foreign exchange analyst at Cathay Life Insurance Co. He builds and maintains FX hedging models for Asian emerging market currency strategy. His son, Yen-Tan Huang was born last year and he and his wife are expecting another boy in October.

Huang, Li-Lun, Fall '06, is an official in the Open Market Operation Section, Banking Department, Central Bank of Republic of China, Taiwan. She works with monetary operations.

Imudom, Warangkana, Spring '97, is a Senior Examiner of Supervision Group, Bank of Thailand. Her duties include supervising financial institutions to develop an early warning system to monitor health and financial institutions.

Iotov, Venislav, Spring '96, is General Manager of AIG Bulgaria Insurance and Reinsurance Company. Besides the normal management duties of the company, he

started a bank assurance JV company with the third largest local bank last year. As AIG Global Invest Group signed a purchase agreement last month with the majority owner of the Bulgarian Telecommunication Company, he has been proposed for election as a board member on the next general assembly meeting at the end of July. For almost two years his wife has been an advisor to the Minister of Finance. They travel a lot, but he is devoting a lot of his time to his son, Martin.

Jitsutthiphakorn, Utumporn, Fall '05, is an economist at Central Bank of Thailand. Her responsibilities include analyst in fiscal sector, public debt, quasi-fiscal activities and contingent liabilities. She is currently studying fiscal risks of quasi-fiscal activities and extra budgetary fund project. Her family is doing well.

Jwa, Edward, Spring '06, is in the master's program at Samra University of Oriental Medicine.

Kachapipat, Churana, Spring '02, is a researcher at Fiscal Policy Research Institute. She does economic and fiscal research and provides analytical support for the social sector to the Ministry of Public Health and the Ministry of Education.

Karunaratne, Ranjith, Summer '00, is Senior Assistant Director at Central Bank of Sri Lanka. He works with the payments and settlements department.

Kim, Hoe Jeong, Fall '97, is Director, Bilateral Customs Cooperation Division, Customs and Tariff Bureau, Ministry of Finance and Economy in Korea.

Kim, Tae Jeong, Spring '07, will continue his studies as a Ph.D. student in economics at UIUC.

Kolopaking, Erwindo, Fall '05, is an economist at Bank Indonesia, Central Bank of Indonesia. He does research on macroeconomics, prepares material for board meetings and also analyzes current macroeconomic conditions. He has a son, Darrel Jabbar Kolopaking, born August 6, 2005.

Komolchokthavee, Pathra, Fall '99, is General Manager at Sky Weaving Co, Ltd. She works with sales, marketing and investment projects. She received Beta Gamma Sigma while studying at UIC/MBA program after graduating from UIUC. She will be engaged next month and getting married in October '07.

Kono, Takuro, Summer '98, is Deputy Director, Center for Monetary Cooperation in Asian and International Affairs Section, Bank of Japan.

Kotewa, Erik, Fall '05, is a project administrator at the City of Champaign Finance Department. His responsibilities include actuarial work for the Fire

Pension Fund, utility audit liaison, grant administrative policy, and writing letters to bond rating agencies on pre-audit City fiscal status. He is involved in training for the Local Update of Census Addresses process for the 2010 census. His daughter, Mallory Lynn, was born on May 17, 2007.

Kotlyarova, Yulia, Spring '98, is an assistant professor at Dalhousie University in Canada.

Lavrova (Milliken), Olga, Spring '01, is in the Department of Economics, University of Ottawa in Canada.

Lee, Hongbok, Spring '98, is teaching finance for undergraduate and MBA students at Western Illinois University in Macomb, IL. He recently was promoted from assistant professor to associate professor effective this fall.

Lee, Jung-Suk, Spring '07, works with the communication support team in the Minister of Agriculture and Forestry (MAF). His two sons are currently attending middle and elementary schools.

Lee, Jung Sun, Spring '03, worked at one of the national corporate rating companies, National Information and Credit Evaluation (NICE) after graduating from UIUC. She was a project manager doing marketing research which provided information about domestic market opportunities and conditions to foreign investors and companies. She was recently admitted to the Economics Ph.D. program at Fudan University and will start there in September. She lives in Shanghai and is learning French.

Lerswattanasivalee, Butree, Fall '01, is an analyst at the Securities and Exchange Commission.

Leynes, Natalya, Fall '04, is a research associate at the University of the Philippines Econ Foundation - Health Policy Development Program. She provides technical assistance for developing an LGU scorecard for health services which is part of a five-year health policy project of the Philippine Department of Health, funded by USAID and UCSF-IGH. She is currently in nursing school so she can learn more about the health economics/policy field.

Lin, Lee-Kai, Fall '05, is studying for his Ph.D. in economics at Indiana University in Bloomington.

Livshits, Igor, Spring '97, is a faculty member in the economics department at the University of Western Ontario. He was promoted to the rank of associate professor this year and granted tenure. His general area is macroeconomics. His research interests include

consumer bankruptcy, sovereign default, political economy, and economic growth.

Macias-Olson, Maria, Spring '95, is a research analyst with the State of Minnesota at the Department of Employment and Economic Development. Last year she managed a project to compare Minnesota with other states in the country in a variety of economic indicators.

Mbakile, Christine, Spring '94, is Acting Principal Economist at Bank of Botswana. She deals with issues related to exchange rates as well as international trade and finance matters. She serves on committees that deal with issues relating to the Southern African Development Community's (SADC) Committee of Central Bank Governors (CCBG) and the African Association of Central Banks (AACB) Technical Committee. She received her Ph.D. in economics in December '06 from the Andrew Young School of Policy Studies at Georgia State University in Atlanta, Georgia. Her area of concentration was public finance. She received the Carolyn McClain Young Leadership Fund Award from Georgia State University.

Mishagina, Natalya, Spring '01, is a Ph.D. candidate in the department of economics at Queen's University in Ontario.

Monpaneevong, Tassaporn, Fall '94, is working at Siam Commercial Bank. She will be promoted to business analyst manager on July 1. She is responsible for Siam Cement Group and TATA Steel as a lending officer.

Morden, Cecil, Summer '88, is Chief Director, Economic Tax Analysis at the National Treasury of South Africa. He is responsible for the economic analysis of tax proposals and advice to the Minister of Finance on tax policy issues. His eldest daughter graduated as a dietician last year. He presented a paper on the VAT (Value Added Tax) system in South Africa at a conference in New Zealand, November 2006.

Mvogo, Armando, Spring '06, is a business analyst in the Office of Management and Budget at Springfield, IL.

Nepal, Mani, Summer '02, is a visiting professor in the economics department at the University of New Mexico. He received his Ph.D. from the University of Mexico. His child, Pastutee Nepal, was born October 2004.

Nuchsuwan, Kontee, Spring '99, obtained his Ph.D. in economics from Syracuse University. He is an economist, Tax Policy Bureau, Fiscal Policy Office, Ministry of Finance in Thailand.

Ooi, Seong Wee, Summer '06, is a finance manager at Cummins Diesel Sales Corporation.

Oz, Erol, Summer '03, is Head of Department, General Directorate of Revenue Policies, Ministry of Finance of Turkey.

Ozenen, Cem, Fall '05, is a senior expert at the State Planning Organization, Prime Ministry of Turkey.

Ozyurek, Alaattin, Summer '06, is a legal counselor (investment law expert) for Investment Support and Promotion Agency of Turkey.

Panggabean, Haratua, Spring '05, is an internal auditor at Bank Indonesia, Central Bank of Indonesia. He audits operational activities of the bank.

Park, Chanho, Spring '02, is a senior economist at the Bank of Korea. He works with the international finance team and international department.

Park, Jungkun, Fall '99, is an assistant professor at Purdue University.

Phanwichatikul, Pimrapee, Spring '95, is Vice President of Sales and Marketing at Maritime Park and Spa Resort.

Prathuangwong, Chirat, Fall '04, is a relationship manager at Kasikorn Bank PLC.

Prawirosetoto, Yuwono, Spring '88, is a freelance lecturer at Atma Jaya University and State College of Accountancy in Jakarta. He retired from his government position on March 1, 2006. He has two daughters (30 and 28) both of whom are married, and a son (26). His first daughter is working at the Ministry of Foreign Affairs and is now studying in a master's program at Melbourne University in Australia. His second daughter is working at Standard Chartered Bank in Jakarta, and expecting their first grandchild. His son is working at a private company in Jakarta.

Puribhat, Siriluk, Spring '99, is a category development manager at Dumex Limited. His duties include developing category strategy, and act as a conduit of trade intelligence for category and utilizing category management and space management knowledge to generate both Dumex business growth and key customers category performance growth both short-term and long-term.

Rachman, Arief, Spring '05, is a portfolio manager in Foreign Exchange Team Bureau of Reserves and Exchange Rate Management Directorate of Reserve Management at the Central Bank of Indonesia. He supervises the execution of foreign exchange transaction in order to manage the composition of Indonesian foreign reserves. He is also responsible for making

reports that analyze and forecast the G-7 currency. He is based in Jakarta, Indonesia.

Ren, Chunyuan, Fall '99, works at the University of Calgary.

Rivas, Lisbeth, Summer '98, was recently promoted to Senior Economist in the Real Sector Division of the Statistics Department at IMF. She conducts technical assistance missions, delivers training courses in national accounts statistics, participates in the revision of international standards for the compilation of national accounts, and in IMF surveillance missions to member countries. She recently received an award for outstanding performance from IMF.

Rodrigo, Nihal, Summer '01, is Deputy Director, Bank Supervision Department at Central Bank of Sri Lanka. His duties include research on regulatory related matters, review of banking regulations, and effecting changes to regulations.

Ryu, Youngkyu, Spring '87, is Deputy Director of Korea Trade Investment Promotion Agency (KOTRA) in Amsterdam. He is in charge of the Korean European Distribution Center in Rotterdam. He is currently married and has a daughter.

Samara, Nadim, Summer '01, is working for Omnicon's Global Office.

Saensuk, Smart, Spring '99, is Vice President, Corporate Client, Asia, Wholesale Banking Division at ING Bank N. V.

Savchenko, Yevgeniya, Spring '01, is an extended term consultant at World Bank. She is working on projects in private sector development and human development in South Asia. She is pursuing her Ph.D. in Economics this fall at Georgetown University.

Scholz, Sibylle, Spring '85, is the COO and CFO of a startup software company, 4D Imaging in Berkeley, California.

Simanjuntak, Rusil, Spring '98, is Director of Bank Indonesia, Banking Supervision Directorate 2.

Sogala, S. Satchidananda, Summer '93, is Head of Risk Solutions and Research, IBM India.

Srisartsanarat, Paleerat, Summer '91, has been working as an economic specialist with the U.S. Embassy, Bangkok for the past 12 years. This year his leisure travels included a trip to Japan in April and Jordan in May. He plans to visit Turkey this October.

Steffensen, Abby, Summer '05, is a client services account manager at CDS (Communications Data Services). CDS is the largest fulfillment company in the U.S. They house the subscriber database for most magazines published in the U.S. Abby is the point of contact between her clients and CDS. She has a new cockapoo puppy, Astro, who is 7 months old.

Suh, Byung Woon, Summer '05, is the senior credit officer at Woori Bank. He works in the Large Corporate Credit Analysis and Approval Department.

Syed, Ahmed, Spring '98, established two companies, Sydco Inc and Unitex, Inc. His responsibilities include IT consulting and trading. His third son, Bilal Syed, was born March 7, 2000. His oldest son, Faraz Syed, is a junior and playing football on his high school team at Plainfield High School.

Thongkomenbulgul, Thitaradee, Fall '01, is a corporate sales account executive at United Airlines.

Tuna, Yilmaz, Summer '96, is Head of Department for Human Resources Development at State Planning Organization. He is responsible for policy making and budget allocations to the health care and education sectors.

Turgenbaev, Timur, Spring '96, is Vice-President, Equities Trading at Citigroup in Russia.

Uribe, Jose, Fall '88, is currently the President of Banco de la Republica (Central Bank of Colombia).

Wang, Chien-Ho, Spring '97, is an assistant professor at the Department of Economics, National Taipei University.

Wang, Yingdi, Fall '05, is pursuing her Ph.D. in finance at Ohio State University. She is on the Chancellor's List.

Widyatmiko, Saptio, Fall '03, is an analyst for Monetary Operation Bureau. He is responsible for making reports of domestic money market development for monetary policy decision making. He has two boys, 3 and 6 years old.

Wongchai, Sasicha, Spring '01, is Campus College Chair at University of Phoenix Cleveland Campus. She is the faculty chair for Graduate Business and Management.

Yarce Villa, Juan, Summer '03, was recently promoted to Portfolio Manager at Santander Group. He manages over \$3 billion of pension funds in Colombia. He attended a degree program on treasury management, and is teaching classes on fixed income in Eafit University. He was married on October 16, 2004.

Missing Alumni 2007

**Semester of graduation:
year/semester (1-spring, 3-summer,
4-fall)**

**If you are in contact with any of
these people, please have them send
us their address and/or email**

Otabeck Abdurakhmonov
UZBEKISTAN 2000-4

Chul Sick Ahn
KOREA 1990-3

Shadi Bahaziq
SAUDI ARABIA 2002-1

Fernando Borges
BRAZIL 1991-1

Luis Cala
COLOMBIA 1985-3

Deog-In Cho
KOREA 1990-3

Jim Woo Cho
KOREA 1995-4

Cuneyd Duzyol
TURKEY 1996-1

Manuel Fernandez
COLOMBIA 2000-4

Miguel Flores
PERU 1995-4

Elena Goncharova
BELARUS 1996-1

Jose Guerra
VENEZUELA 1993-1

Nam Dzung Huynh
VIETNAM 1995-1

Jayantha Jayatunge
SRI LANKA 1995-3

Il Jeong Jeong
KOREA 1997-1

Karin Jo
GUATEMALA 1993-4

Ali Kabasakal
TURKEY 1997-3

Ayhan Kabaktepe
TURKEY 2004-4

Yukari Kamei
JAPAN 1989-3

Hwayoung Kim
KOREA 1987-1

Hyun-A Kim
KOREA 1994-4

Jeong Kwang Kim
KOREA 1986-4

Jung Gwan Kim
KOREA 1993-1

Kyung Won Kim
KOREA 1998-1

Sungteak Kim
KOREA 1988-1

Daniel Kinyua
KENYA 1990-3

Yuksel Kiziltas
TURKEY 1994-3

Jahyun Koo
KOREA 1992-1

Sang-Kil Lee
KOREA 1998-1

Seung Ho Lee
KOREA 1998-1

Sunghan Lee
KOREA 1992-1

Tae Lee
KOREA 1987-3

Tae-Hwan Lee
KOREA 1985-3

Yoon Sok Lee
KOREA 2000-4

Juan Leon
COLOMBIA 1987-1

Lucilla Lewis
DOMINICA 1989-4

Alejandro Li
COSTA RICA 1988-3

Huei Li
TAIWAN 1987-3

Hsiu-Ting Lin
TAIWAN 1999-4

Hwan-Chyang Lin
TAIWAN 1985-4

Pablo Lozano
HONDURAS 1987-4

Nabil Ltaifa
TUNISIA 1988-3

Fu Jia Lu
CHINA 1990-1

Mikombe Lumbu
ZAIRE 1991-1

Miguel Madueno Davila
PERU 1992-4

Prakash Mahat
NEPAL 1992-3

Normunds Malnacs
LATVIA 1995-1

Anna Matsekh
RUSSIA 1996-1

Bekezela Mbakile
BOTSWANA 1994-4

Hyungjong Min
KOREA 1991-1

Nami Miura
JAPAN 1989-4

Ania Munkhbat
MONGOLIA 1998-3

Victor Murillo
COSTA RICA 1988-3

Mohammad Mushtaq
PAKISTAN 1992-4

Muszafarshah Mustafa
MALAYSIA 1995-4

Jerome Mweetwa
ZAMBIA 1990-3

Hideki Nagano
JAPAN 1993-3

Keiko Nakazato Ueta
JAPAN 2000-4

Sadahiko Okano
JAPAN 1989-1

Hedwig Ongena
BELGIUM 1985-3

Arianto Pantunru
INDONESIA 1999-4

Dae Moon Park
KOREA 1993-1

Jae Hwan Park
KOREA 1991-3

Yang Su Park
KOREA 2001-1

Wallapak Polasub
THAILAND 2000-1

Eduardo Prado-Zuniga
COSTA RICA 1991-1

Purmini
INDONESIA 1992-4

Akmal Rahimov
UZBEKISTAN 2005-1

Chinnapong Rujivacharakul
THAILAND 1999-4

Marielena Rivas
VENEZUELA 1985-4

Minsoo Ryu
KOREA 1999-4

Hamath Sall
SENEGAL 1992-3

Matlhodi Serero
BOTSWANA 1996-3

Leticia Shadid
COSTA RICA 1989-3

Bismark Sitorus
INDONESIA 1991-1

Maurin Sitorus
INDONESIA 1990-1

Ronald Stradt
USA 1993-3

Shihoko Suda
JAPAN 1988-4

Dong-Chan Suh
KOREA 2002-1

In Ho Suk
KOREA 2000-3

Yu-Chen Sung
TAIWAN 1995-3

Tamas Szalai
HUNGARY 1996-1

Qamrun Taslim
BAGLADESH 1985-1

Khathutshelo Todani
SOUTH AFRICA 1991-4

Tally Tshekiso
BOTSWANA 1993-4

Nesve Turan
TURKEY 1999-1

Sam Jin Whang
KOREA 2001-3

Tzu-Jen Wu
TAIWAN 1996-4

Takako Yanase
JAPAN 1996-4

Chang-So Yoo
KOREA 1992-1

Seung Kyung Yoo
KOREA 1999-4