

Acceptable Evidence of Finance Support

Acceptable Bank Documents:

Current, original bank statements or original bank letter on official bank letterhead with checking account, savings account, or certificate of deposit (CD) accounts with maturity dates. If the document is not written in English, an official English translation is required.

Unacceptable Bank Documents:

Faxed documents, copies of original documents, web site printouts, investment accounts, land titles and trusts, and mutual fund accounts, documents over 12 months old at the time of admission (not at the time of application). Solvency and opinion statements are not acceptable.

Self-sponsored applicant (individual bank account(s))

- Completed Declaration and Certification of Finances form signed by applicant. Funding must be available and shown for the duration (all years) of your program of study.
- Original bank document(s) showing account amounts available. Bank documents must show available *funds to cover the cost of the first year (one year)* of your program of study.

Applicant with joint bank account(s) (with spouse and/or family member)

- Completed Declaration and Certification of Finances form. Funding must be available and shown for the duration (all years) of your program of study. Both applicant and joint account holder(s) must sign form.
- Original bank documents showing account amounts available. Bank documents must show available *funds to cover the cost of the first year (one year)* of the applicant's program of study.

Sponsored applicant (private individual)

- Completed Declaration and Certification of Finances form signed by the person or persons paying for the applicant's education. Sponsor should clearly indicate on this form the amount paid per year of sponsorship, or if the sponsorship is for the duration of the applicant's program. Funding must be available and shown for the duration (all years) of the applicant's program.
- Original bank documents showing account amounts available. Bank documents must show available *funds to cover the cost of the first year (one year)* of the applicant's program.

Sponsored applicant (business, government, agency, private grant or scholarship)

- Sponsor letter or official contract (official letter on company or governmental letterhead, including the applicant's complete name, amount being paid or items being paid for (tuition, fees, stipend, housing, living expenses, etc. and length of time (in years) of sponsorship).

Fund Types

Acceptable:

Savings accounts
Checking accounts
Trust accounts – discretionary funds
Household trust account
College trust account
Installment savings – if mature before start of semester or if mature later, 6% penalty
Installment CD – if mature before semester or if mature later, 6% penalty
CDs - if mature before start of semester or if mature later, 6% penalty
Money market accounts
Accounts tied to the prime rate (like a money market)
Cash reserves
Student loans
Letter from bank
Credit Union share saving (savings account), share draft (checking account)
Post office funds

Not acceptable:

Investment accounts
Mutual funds
General trust funds
Pensions
Land Title
Title to car
Bonds
Stocks
Savings bonds
Insurance Premiums
Insurance Policies